# IRIS Employment Verification -Employee Fact Sheet

As an employee whose payroll is managed through IRIS Payroll solutions, we're thrilled to introduce Employee Verification, a game-changer when applying for loans such as buying a house or financing a car.

Typically, lenders require information such as proof of employment, salary details, and more. With Employee Verification, you can grant consent for lenders to automatically access this vital information, eliminating the need for manual submission of payslips and other documentation.

**IRIS** 

www.iris.co.uk

# Here's why you'll love it:

# It's quick: Say goodbye to the days of scrambling for old payslips

- Employment status and income is verified in seconds thereby saving time
- No need to gather payslips, bank statements, and employment contracts

## Reduces application processing time: stressfree applications

• Speeds up the decision-making process as details are verified in real-time

### It's safe and secure: Your privacy matters

- Since pay evidence is sourced directly from the employer, no payslips or sensitive information gets lost in the post or emails
- The automation of the processes removes the need for manual processing of data
- Reduces the potential for fraud as information is verified at source
- You are in total control of who your share your data with

# How does it work?

It couldn't be easier.

- 1. Fill in your finance application, online, with your chosen provider and when asked for evidence of earnings, select to verify online.
- 2. Enter your employment and income details and verify your information and your data is verified in real time during the application process.
- 3. Sit back and wait for the decision from your provider.

# **Frequently Asked Questions**

#### What if I don't want to use the service?

Don't use it. You can still verify your income and employment manually by gathering evidence of income and employment.

#### Will my data be shared without my consent?

Your data is never shared without your consent.

#### Is it secure?

Yes. Data is only shared if you provide consent during the application process. The data is secured using the highest security level.